

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: HB1263

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|------------------------|---------------------------------------|--|---|
| House of Origin | <input type="checkbox"/> Introduced | <input checked="" type="checkbox"/> Substitute | <input checked="" type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron: Marshal, D.W.

3. Committee: Transportation

4. Title: VDOT Integrated Directional Sign ("Logo Sign") Program.

5. Summary: The proposed legislation would direct the Commissioner of the Department of Transportation (VDOT) to study the Integrated Directional Sign Program to determine if the agency can achieve cost savings by contracting out maintenance and installation of signs. The commissioner is to report findings to the Chairmen of the House Committee on Transportation and the Senate Committee on Transportation on or before February 1, 2014.

The Integrated Directional Sign Program's signs provide information to the motoring public relating to gasoline and motor vehicle services, food, lodging, attractions or other categories.

6. Budget Amendment Necessary: None.

7. No Fiscal Impact. Preliminary.

8. Fiscal Implications: The proposed legislation would direct the VDOT commissioner to study the role of the state and private entities in the Integrated Directional Sign Program. There is no anticipated fiscal impact from the bill.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 2/13/2012 dpb/smc

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