

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: HB1263

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Marshal, D.W.

3. Committee: Transportation

4. Title: VDOT Integrated Directional Sign ("Logo Sign") Program.

5. Summary: The proposed legislation would direct the Commonwealth Transportation Board (CTB) to establish regulations allowing businesses to qualify to construct, install and maintain signs for the Integrated Directional Sign Program. Such businesses are not to be subject to the program's fees.

The Integrated Directional Sign Program's signs provide information to the motoring public relating to gasoline and motor vehicle services, food, lodging, attractions or other categories.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: Indeterminate. See Item 8.

8. Fiscal Implications: The fiscal impact of the bill cannot be determined at this time. It will depend on the number of businesses authorized to participate, which will depend on the regulations established by the CTB. The foregone fee revenue will be offset by a reduction in the agency's expense in manufacturing, installing and maintaining the signs.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 2/3/2012 dpb/smc

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