

**Department of Planning and Budget**  
**2012 Fiscal Impact Statement**

**1. Bill Number:** HB1203

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Dudenhefer

**3. Committee:** Passed both houses.

**4. Title:** Research and Technology Investment Advisory Committee.

**5. Summary:** The enrolled bill provides that the Innovation and Entrepreneurship Investment Authority shall administer the Research and Technology Investment Advisory Committee.

**6. Budget Amendment Necessary:** No.

**7. No Fiscal Impact.**

**8. Fiscal Implications:** The enrolled bill presents no fiscal impact to the Commonwealth as it codifies current practice, but it eliminates the potential savings and efficiencies associated with the introduced bill that assigned the administrative responsibility to the Center for Innovative Technology.

**9. Specific Agency or Political Subdivisions Affected:** Innovation and Entrepreneurship Investment Authority; Center for Innovative Technology.

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None.

**Date:** 2-27-12

**Document:** f:\HB1203ER.doc