

## Department of Planning and Budget 2012 Fiscal Impact Statement

**1. Bill Number:** HB1177

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Watson

**3. Committee:** Commerce and Labor

**4. Title:** Virginia Energy Plan; objectives.

**5. Summary:** This bill adds to the list of the Commonwealth's energy objectives the following: (i) ensuring an adequate and sustainable energy supply and a Virginia-based energy production capacity and (ii) minimizing energy cost volatility and the Commonwealth's long-term exposure to volatility and increases in world energy prices.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary.

**8. Fiscal Implications:** This bill is not anticipated to result in a fiscal impact to the state. According to the Department of Mines, Minerals and Energy, any additional workload associated with the provisions of this bill may be absorbed within current agency resources.

**9. Specific Agency or Political Subdivisions Affected:** Department of Mines, Minerals and Energy.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 1/18/2012