

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: HB1034

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Landes

3. Committee: Rules

4. Title: Withdrawal from certain interstate agreements and commissions.

5. Summary: Withdrawal from certain interstate agreements and commissions; Southern Growth Policies Agreement; Education Commission of the States; Interstate Commission on the Potomac River Basin. The bill has a delayed effective date of July 1, 2013.

6. Budget Amendment Necessary: Yes. If Virginia is required to withdraw from membership in the Southern Growth Policies Board, the savings from not paying annual membership dues are expected to be (\$48,937) GF.

However, Item 473.E. of Chapter 890 already captures savings from the withdraw from the Interstate Commission on the Potomac River Basin (\$151,500) GF and the Governor's introduced budget for 2012-2014 (HB/SB 30, Item 471) captures savings from the withdrawal from the Education Commission of the States (\$91,800) GF.

7. Fiscal Impact Estimates: Savings are generated from the cessation of paying annual dues.

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2012	\$0	0	
2013	\$0	0	GF
2014	(\$48,937)	0	GF
2015	(\$48,937)	0	GF
2016	(\$48,937)	0	GF
2017	(\$48,937)	0	GF
2018	(\$48,937)	0	GF

8. Fiscal Implications: See savings estimates on line 7.

9. Specific Agency or Political Subdivisions Affected: Out of state commissions and agreements. All three agreements require at least one year notification of a state's intent to withdraw as a member state.

10. Technical Amendment Necessary: No

11. Other Comments: None.

Date: 2/6/12

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