

Department of Planning and Budget 2012 Fiscal Impact Statement

1. Bill Number: HB100

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Loupassi

3. Committee: House Committee for Courts of Justice

4. Title: Lawyers; client accounts.

5. Summary: Repeals the provision prohibiting the Supreme Court of Virginia from adopting a disciplinary rule requiring that lawyers deposit client funds in an interest-bearing account.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary (see Item 8)

8. Fiscal Implications: According to the Supreme Court, this bill has no appreciable fiscal impact on the operations of the court system.

9. Specific Agency or Political Subdivisions Affected: Courts, Legal Services Corporation

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: January 19, 2012

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