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SENATE BILL NO. 594
AMENDMENT IN THE NATURE OF A SUBSTITUTE
(Proposed by the Senate Committee on Local Government
on February 7, 2012)
(Patron Prior to Substitute—Senator Favola)

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6 *A BILL to amend and reenact § 15.2-1802 of the Code of Virginia, relating to acquisition of land by*
7 *localities.*
8   **Be it enacted by the General Assembly of Virginia:**
9 **1. That § 15.2-1802 of the Code of Virginia is amended and reenacted as follows:**
10   § 15.2-1802. Authority of towns to acquire, lease or sell land for development of business and
11 industry.
12   A ~~town~~ *city or county* may acquire ~~pursuant to § 15.2-1800~~ *by contract, with such consideration as*
13 *is agreed to by the parties,* but not by condemnation, land within its boundaries ~~or~~ ~~within~~ ~~three~~ ~~miles~~
14 ~~outside~~ ~~its~~ ~~boundaries,~~ for the development thereon of business and industry. *A town may acquire*
15 *pursuant to § 15.2-1800, but not by condemnation, land within its boundaries or within three miles*
16 *outside its boundaries, for the development thereon of business and industry.* No such land shall be
17 acquired until the governing body has held a public hearing concerning such proposed acquisition. Any
18 land so acquired may be leased or sold at public or private sale to any person, firm or corporation who
19 will locate thereon any business or manufacturing establishment. This section shall constitute the
20 authority for any town to exercise the powers herein conferred notwithstanding any charter provision to
21 the contrary.
22   If any land so acquired, or any part thereof, is not sold to a person, firm or corporation who will
23 locate thereon any business or manufacturing establishment, and such land is, in the discretion of the
24 governing body, not required for the development thereon of business and industry, the governing body,
25 if deemed proper by it, may dispose of the land so acquired, in whole or in part, making such
26 limitations as to the uses thereof as it may see fit. No such land shall be disposed of until the governing
27 body has held a public hearing concerning such proposed disposal.