

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 15.2-1802 of the Code of Virginia, relating to acquisition of land by*
3 *localities.*

4
5 Approved

[S 594]

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That § 15.2-1802 of the Code of Virginia is amended and reenacted as follows:**

8 § 15.2-1802. Authority of towns to acquire, lease or sell land for development of business and
9 industry.

10 *A town or city or county may acquire pursuant to § 15.2-1800 by contract, with such consideration as*
11 *is agreed to by the parties, but not by condemnation, land within its boundaries or within three miles*
12 *outside its boundaries, for the development thereon of business and industry. A town may acquire*
13 *pursuant to § 15.2-1800, but not by condemnation, land within its boundaries or within three miles*
14 *outside its boundaries, for the development thereon of business and industry. No such land shall be*
15 *acquired until the governing body has held a public hearing concerning such proposed acquisition. Any*
16 *land so acquired may be leased or sold at public or private sale to any person, firm or corporation who*
17 *will locate thereon any business or manufacturing establishment. This section shall constitute the*
18 *authority for any town to exercise the powers herein conferred notwithstanding any charter provision to*
19 *the contrary.*

20 *If any land so acquired, or any part thereof, is not sold to a person, firm or corporation who will*
21 *locate thereon any business or manufacturing establishment, and such land is, in the discretion of the*
22 *governing body, not required for the development thereon of business and industry, the governing body,*
23 *if deemed proper by it, may dispose of the land so acquired, in whole or in part, making such*
24 *limitations as to the uses thereof as it may see fit. No such land shall be disposed of until the governing*
25 *body has held a public hearing concerning such proposed disposal.*

ENROLLED

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