

## 2012 SESSION

INTRODUCED

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### HOUSE BILL NO. 523

Offered January 11, 2012

Prefiled January 10, 2012

A *BILL to amend the Code of Virginia by adding in Chapter 21 of Title 38.2 a section numbered 38.2-2129, relating to insurance policies; notices; earthquake exclusion.*

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Patron—Farrell

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Referred to Committee on Commerce and Labor

#### Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Chapter 21 of Title 38.2 a section numbered 38.2-2129 as follows:

§ 38.2-2129. *Notice regarding earthquake exclusion.*

Any insurer that issues or delivers in the Commonwealth a new or renewal contract or policy of fire insurance, or a new or renewal contract or policy of fire insurance in combination with other insurance coverages, which policy or contract excludes coverage for damage due to earthquake shall provide written notice that (i) explicitly states that earthquake coverage is excluded and (ii) states that information regarding earthquake insurance is available from the insurer or the insurance agent and that such coverage may be available for an additional premium.

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