

2012 SESSION

INTRODUCED

12102544D

HOUSE BILL NO. 248

Offered January 11, 2012

Prefiled January 10, 2012

A BILL to repeal Articles 10 (§§ 58.1-400 through 58.1-423), 13 (§§ 58.1-432 through 58.1-439.12:10), and 20 (§§ 58.1-500 through 58.1-504) of Chapter 3 of Title 58.1 of the Code of Virginia, relating to corporate income tax.

Patrons—Cline, Byron, Cole, Comstock, Helsel, Hodges, Merricks and Ramadan

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That Articles 10 (§§ 58.1-400 through 58.1-423), 13 (§§ 58.1-432 through 58.1-439.12:10), and 20 (§§ 58.1-500 through 58.1-504) of Chapter 3 of Title 58.1 of the Code of Virginia are repealed.

2. That the provisions of this act shall be effective for taxable years beginning on and after January 1, 2013.

INTRODUCED

HB248