

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: SB979

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Whipple

3. Committee: Passed Both Houses

4. Title: Annual report, additional information required.

5. Summary: This bill states that the Department of Conservation and Recreation (DCR) is to include in its annual report to the General Assembly Money Committees on qualified donations of less-than-fee interests accept by any public or private conservation agency in the respective calendar year, information, when available, on riparian buffers required by deed restriction on land qualifying for credit. The bill states that this requirement is in order to protect water quality.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final.

8. Fiscal Implications: This bill requires DCR to work with the Department of Taxation, the Department of Forestry, and the Department of Agriculture and Consumer Services to include information on riparian buffers, both vegetated/forested buffers and no-plow buffers, required by deed restriction on land qualifying for credits in the annual report qualified donations of less-than-fee interests accept by any public or private conservation agency in the respective calendar year.

It is anticipated that these responsibilities can be absorbed within the workloads of the affected agencies and as such, this bill should not result in a fiscal impact on the state.

9. Specific Agency or Political Subdivisions Affected: Department of Conservation and Recreation, Department of Taxation, Department of Forestry, and the Department of Agriculture and Consumer Services.

10. Technical Amendment Necessary: No.

11. Other Comments: The following enrolled bills also make changes to the land preservation tax credit: HB1820, SB1153, and SB1232.

Date: February 21, 2011

c: Secretary of Natural Resources
Secretary of Finance

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