

## State Corporation Commission 2011 Fiscal Impact Statement

**1. Bill Number:** SB930

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** McDougale

**3. Committee:** Commerce and Labor

**4. Title:** Debt management plan providers; licensure; exemption.

**5. Summary:** Debt management plan providers; licensure; exemption. Exempts licensed certified public accountants from the requirement that persons offering debt management plans to consumers obtain a license to do so from the State Corporation Commission.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** Virginia State Corporation Commission and its Bureau of Financial Institutions

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 1/12/11 E.J. Face, Jr.