Department of Planning and Budget 2011 Fiscal Impact Statement

1.	Bill Number:	SB921	S1				
	House of Origin		Introduced	\boxtimes	Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: M	[cDougl	e				
3. Committee: Courts of Justice							
1 .	Title: Pr	operty o	conveyance.				
5.	Summary: Authorizes the Virginia Marine Resources Commission to grant and convey a permanent easement and right-of-way across the bed of the Piankatank River and a permanent easement and right-of-way across the bed of the Narrows, including a portion of the Baylor Survey, to Virginia Electric and Power Company (Dominion Virginia Power), for the purpose of installing and operating a submarine electric distribution cable system.						
5.	Budget Amendment Necessary: No						
7.	Fiscal Impact Estimates: Indeterminate						
8.	Fiscal Implications: There may potentially be some one-time revenue impact for the Waterways Improvement Fund from fees and royalties collected from the conveyance of this easement, however, that amount cannot be determined at this time.						
	There is only a minimal fiscal impact to the Office of the Attorney General.						
9.	Specific Agency or Political Subdivisions Affected: Virginia Marine Resources Commission, Office of the Attorney General						
10. Technical Amendment Necessary: No							
11. Other Comments: None							
	Date: 1/21/2011						