

**Department of Planning and Budget
2011 Fiscal Impact Statement**

1. Bill Number: SB859

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Wagner

3. Committee: Commerce and Labor

4. Title: Mid-Atlantic Offshore Wind Energy Infrastructure Development Compact.

5. Summary: This bill repeals the Mid-Atlantic Offshore Wind Energy Infrastructure Development Compact.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final.

8. Fiscal Implications: This bill repeals the chapter of the Code of Virginia creating the Mid-Atlantic Offshore Wind Energy Infrastructure Development Compact (the Compact). No other state has passed a similar law and so the Compact has never fully formed. This bill is not anticipated to result in a fiscal impact to the state.

9. Specific Agency or Political Subdivisions Affected: Department of Mines, Minerals and Energy.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: February 8, 2011

c: Secretary of Commerce and Trade