

**Department of Planning and Budget
2011 Fiscal Impact Statement**

1. Bill Number: SB852

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Petersen

3. Committee: General Laws and Technology

4. Title: Lobbyists; annual statement of expenditures; penalty.

5. Summary: The bill caps at \$10,000 the civil penalty that may be assessed against a lobbyist and lobbyist principal for failing to file an annual statement of expenditures. Currently a \$10-per-day penalty is assessed from the eleventh day after the deadline until the statement is filed, with no cap on the total amount of the penalty. The bill contains technical amendments.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Indeterminate.

8. Fiscal Implications: The bill is not expected to have a fiscal impact on the Secretary of the Commonwealth's Office. The Office can only remember one case in over ten years where someone or a group owed more than \$10,000. It should be noted that the case was brought before the Attorney General and the amount owed was settled for less than \$10,000.

9. Specific Agency or Political Subdivisions Affected: Secretary of the Commonwealth.

10. Technical Amendment Necessary: No.

11. Other Comments: Penalties collected in the bill are payable to the State Treasurer for deposit to the general fund.

Date: 1/17/11 dpb

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