

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: SB827

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Edwards

3. Committee: Courts of Justice

4. Title: Electronic notaries.

5. Summary: The bill provides that a person applying to be commissioned as an electronic notary public is not required to be commissioned as a notary public first. The bill also allows, in the case of an electronic notarization, a notary to notarize a document when the signer is not in the notary's presence if satisfactory evidence of the identity is established. Furthermore, the bill allows satisfactory evidence to be based on video or audio conference technology that permits the notary to communicate with and identify the principal at the time of the notarial act.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No fiscal impact.

8. Fiscal Implications: The Secretary of the Commonwealth's Office does not see any fiscal impact to the Commonwealth. Any potential costs would be borne by the notary.

9. Specific Agency or Political Subdivisions Affected: The Secretary of the Commonwealth.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/18/11 dpb

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