

## State Corporation Commission 2011 Fiscal Impact Statement

**1. Bill Number:** SB794

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** McEachin

**3. Committee:** Commerce and Labor

**4. Title:** Electric utilities; integrated resource plans.

**5. Summary:** Electric utilities; integrated resource plans. Provides that an electric utility's integrated resource plan should take into consideration environmental impacts, externalities, and price stability. Externalities are defined as including the costs, benefits, and other effects on societal welfare, health, and the environment that result from the production of energy, delivery of energy, or reduction in the use of energy through efficiency improvements, and that are external to a transaction between the supplier of energy or efficiency improvements and the wholesale or retail customer of the energy.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Fiscal impact estimates are not available. See Item 8.

**8. Fiscal Implications:** This bill could result in additional administrative costs for staff and computer hardware and software analytical packages to evaluate utility IRPs (integrated resource plans).

**9. Specific Agency or Political Subdivisions Affected:** Virginia State Corporation Commission, Department of Environmental Quality, and Department of Mines, Minerals and Energy

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 1/18/11 DRE