

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: SB791

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Watkins

3. Committee: Commerce and Labor

4. Title: Extended unemployment benefits; clarifies expiration of provisions that expanded certain criteria.

5. Summary: This bill clarifies the expiration of provisions, enacted in 2009, that expanded the criteria for a state 'on' indicator, during which unemployed individuals are eligible for extended benefits to include weeks when the unemployment rate equaled or exceeded 6.5 percent and was more than 110 percent of the average for either or both of the corresponding three-month periods ending in the two preceding calendar years. The revised eligibility criteria will apply to weeks beginning not later than the week ending three weeks prior to the last week for which federal sharing is authorized by § 2005(a) of the federal American Recovery and Reinvestment Act of 2009, including weeks for which such sharing is authorized by an extension of or amendment to the federal law. Accordingly, this bill also contains an enactment clause that repeals the third enactment of Chapter 789 of the 2009 Acts of Assembly, which sets-out out current expiration guidelines.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: This bill is technical in nature and is not anticipated to result in any fiscal impact to the state.

9. Specific Agency or Political Subdivisions Affected: Virginia Employment Commission.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: January 18, 2011

c: Secretary of Commerce and Trade