

## State Corporation Commission 2011 Fiscal Impact Statement

**1. Bill Number:** SB1430

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Obenshain

**3. Committee:** Commerce and Labor

**4. Title:** Motor vehicle insurance; premiums based on credit information.

**5. Summary:** Motor vehicle insurance; premiums based on credit information. Prohibits insurers from using credit information to underwrite or rate new or renewal private passenger automobile insurance policies.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission  
Bureau of Insurance

**10. Technical Amendment Necessary:** No

**11. Other Comments:** Senate Bill 1430 would have repealed the provisions established in 2003. The bill, however, applied only to motor vehicle insurance and did not prohibit insurers from using credit information to underwrite or rate homeowners' insurance policies.

Senate Bill 1430 was passed by indefinitely by Senate Commerce and Labor on January 24, 2011.

Date: 1/30/11 V. Tompkins

c: Secretary of Commerce and Trade  
Secretary of Health and Human Resources