

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: SB1329

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Herring

3. Committee: Finance

4. Title: Highway revenue sharing program.

5. Summary: The proposed legislation would amend the highway revenue sharing program. The revenue-sharing program is a state/local matching program for the improvement or construction of transportation facilities within localities. The program is open to all counties and cities and those towns included in the urban system of roadways. Currently, localities submitting requests to the Commonwealth Transportation Board (CTB) must match the requested funding level with local revenues up to one million dollars and the CTB prioritizes requests through a tier structure set out in the Code.

The bill would remove the \$1 million cap on the Commonwealth Transportation Board's match of local funds. The bill also changes first priority of the tier structure to give priority to projects which produce significant traffic congestion relief. The legislation also increases the size of the program from \$15 to \$50 million per fiscal year to \$50 to \$250 million per fiscal year.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: The bill would increase the allowable size of the revenue sharing program and potentially increases the matching contribution the state must make to local funds. Any additional funding for the revenue sharing program would be provided out of funding appropriated to the Transportation Trust Fund.

9. Specific Agency or Political Subdivisions Affected: Department of Transportation

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 1/27/2011 dpb/smc

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