Department of General Services 2011 Fiscal Impact Statement

l Number:	SB1257					
use of Origin		Introduced		Substitute		Engrossed
ond House		In Committee	\square	Substitute		Enrolled
ι	use of Origin	use of Origin		use of Origin Introduced	use of Origin Introduced Substitute	use of Origin Introduced Substitute

2. Patron: Vogel, J.

3. Committee: Conference Committee

4. Title: A BILL to amend and reenact § 2.2-1156 of the Code of Virginia and to amend the Code of Virginia by adding a section numbered 2.2-1156.1, relating to the Department of General Services; surplus real property; inventory of state-owned land.

5. Summary: Provides for the Department of Generals Services to inventory all real property owned by state departments, agencies and institutions by January 1, 2012, and update the inventory at least annually thereafter. Under the bill, the Department will provide on its website a listing of state-owned surplus properties with a description including parcel identification consistent with national spatial data standards in addition to a street address. The bill also corrects the name of the fund to receive the 50 percent portion of the proceeds from the sale, lease, or conveyance of surplus property owned by the Commonwealth from the Conservation Resources Fund to the State Park Acquisition and Development Fund.

- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: FINAL.
- **8. Fiscal Implications:** DGS believes that funding for one position to meet the requirements of this Bill can be absorbed by the Division of Real Estate Services' internal service fund.
- 9. Specific Agency or Political Subdivisions Affected: DGS, Division of Real Estate Services
- 10. Technical Amendment Necessary: None.

11. Other Comments:

Date: 3/2/11

c: Secretary of Administration