

## Department of Planning and Budget 2011 Fiscal Impact Statement

**1. Bill Number:** SB1177

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Marsden, D.

**3. Committee:** General Laws and Technology

**4. Title:** Virginia Public Procurement Act; use of best value contracting by localities.

**5. Summary:** Authorizes the use of best value contracting by localities as an alternative to competitive bidding. The bill defines best value contracting as a procurement process where the lowest responsible bidder may be selected on the basis of objective criteria with the resulting selection representing the best combination of price and qualifications.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** Indeterminate

**8. Fiscal Implications:** Because the bill does not mandate absolute evaluation criteria that must be included in a "Best Value" procurement method as defined in the Bill, it can not be determined whether the requirements of this Bill, if passed, would have a fiscal impact on the goods and/or services purchased using this method of procurement.

**9. Specific Agency or Political Subdivisions Affected:** All public bodies

**10. Technical Amendment Necessary:** No

**11. Other Comments:** Companion HB1882

**Date:** 1/19/11

**Document:**

c: Secretary of Administration