

## **Department of Planning and Budget 2011 Fiscal Impact Statement**

**1. Bill Number:** SB1137

<b>House of Origin</b>	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

**2. Patron:** Wagner

**3. Committee:** Passed both houses

**4. Title:** Virginia Fuels Tax Act; definition of commercial watercraft.

**5. Summary:** The proposed legislation would clarify that the exemption from sales and use tax for motor fuels used in commercial watercraft applies to any watercraft owned by a private business and used in the conduct of its business and operations.

**6. Budget Amendment Necessary:** None.

**7. Fiscal Impact Estimates:** Final. See Item 8.

**8. Fiscal Implications:** The bill would clarify the definition of commercial watercraft. There is no expected fiscal impact from this bill.

**9. Specific Agency or Political Subdivisions Affected:** Department of Transportation

**10. Technical Amendment Necessary:** None.

**11. Other Comments:** None.

**Date:** 3/9/2011 dpb/smc

**Document:** G:\GA\FIS 2011\SB1137ER.doc