

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: SB1137

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Wagner

3. Committee: Finance

4. Title: Virginia Fuels Tax Act; definition of commercial watercraft.

5. Summary: The proposed legislation would clarify that the exemption from sales and use tax for motor fuels used in commercial watercraft applies to any watercraft owned by a private business and used in the conduct of its business and operations.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: The bill would clarify the definition of commercial watercraft. There is no expected fiscal impact from this bill.

9. Specific Agency or Political Subdivisions Affected: Department of Transportation

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 1/27/2011 dpb/smc

Document: G:\GA\FIS 2011\SB1137.doc