Department of Planning and Budget
2011 Fiscal Impact Statement

1. **Bill Number:** SB1133

House of Origin	☒	Introduced	☐	Substitute	☐ Engrossed
Second House	☐	In Committee	☐	Substitute	☐ Enrolled

2. **Patron:** Wagner

3. **Committee:** Courts of Justice

4. **Title:** Conveyance of state-owned bottomlands.

5. **Summary:** Creates an administrative procedure that allows the Virginia Marine Resources Commission to convey title to filled subaqueous bottomlands if the applicant can provide evidence that such fill was lawfully deposited. The bill also removes the requirement that grantees compensate the Commonwealth in an amount equivalent to 25 percent of the assessed value of the specified parcel. Grantees will pay a fee to the Commonwealth in an amount reasonably related to the costs to effect the conveyance.

6. **Budget Amendment Necessary**: No

7. **Fiscal Impact Estimates:** Indeterminate, see Item 8.

7b. Revenue Impact:

Fiscal Year	*Dollars*	*Fund*
2012	Unknown	0916
2013		
2014		
2015		
2016		
2017		

8. **Fiscal Implications:** Right now the Virginia Marine Resources Commission (VMRC) is only processing about 1 or 2 of these types of conveyances each year. It is impossible for the agency to predict, right now, the possible long-range fiscal implications of this bill, since it is impossible to predict whether or not the number of conveyances processed will remain stable or will increase. Any monies that are collected from conveyance actions are deposited into the Waterways Improvement Fund, which is primarily used to support the agency Habitat Management program.

9. **Specific Agency or Political Subdivisions Affected:** Virginia Marine Resources Commission

10. **Technical Amendment Necessary:** No

11. Other Comments: HB2310 as introduced is identical to this bill.

Date: 1/24/2011