

## Department of Planning and Budget 2011 Fiscal Impact Statement

**1. Bill Number:** SB1107

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Hanger, E.

**3. Committee:** General Laws and Technology

**4. Title:** Virginia Public Procurement Act; small purchases

**5. Summary:** Increases from \$50,000 to \$100,000 the small purchases exemption under the Virginia Public Procurement Act for single or term contracts for goods and services other than professional services. The bill also provides that, in addition to a written informal solicitation of a minimum of four bidders or offerors for such purchases that are expected to exceed \$30,000, a public body post public notice on a procurement website. For state agencies, departments, and institutions the notice must be posted on the public procurement website designated by the Department of General Services.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** None

**8. Fiscal Implications:** This bill will reduce administrative costs for public bodies by eliminating formal procurement processes currently required for procurements between \$50,000 and \$100,000.

**9. Specific Agency or Political Subdivisions Affected:** All public bodies, excluding Level III (VT, UVA, W&M, and VCU) and Level II (RU, VMI, JMU, GMU, LU, and ODU) institutions operating under Management Agreements and Memorandums of Understanding.

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None.

**Date:** 1/19/11

**Document:**

c: Secretary of Administration