

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: SB1102

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Hanger

3. Committee: Passed Both Houses

4. Title: Point source nutrient trading.

5. Summary: Exempts from the "two-for-one" rule point source nutrient removal technologies such as manure gasifiers that are being used by nonpoint sources (a farm) to generate and sell nutrient allocation offsets. The current Chesapeake Bay Watershed Nutrient Credit Exchange Program requires that two pounds of a nutrient be purchased for each pound to be offset when the allocation is purchased from a nonpoint source.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: There is no fiscal impact to the Department of Environmental Quality (DEQ)

8. Fiscal Implications: None

9. Specific Agency or Political Subdivisions Affected: Department of Environmental Quality (DEQ)

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 2/24/2011