

## Virginia Retirement System 2011 Fiscal Impact Statement

**1. Bill Number:** HB2488

<b>House of Origin</b>	X	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Kilgore

**3. Committee:** Appropriations

**4. Title:** Claims; Carol Arwood Rivers.

**5. Summary:** Claims; Carol Arwood Rivers. Allows Carol Arwood Rivers to buy Virginia Retirement System service credit for her years of service at Lonesome Pine Regional Library, which she was not allowed to buy although she was eligible to purchase such service when Lonesome Pine Regional Library joined the Virginia Retirement System.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** There is no fiscal impact.

**8. Fiscal Implications:** There are no fiscal implications

**9. Specific Agency or Political Subdivisions Affected:**

**10. Technical Amendment Necessary:** No

**11. Other Comments:**

Ms. Rivers worked at Lonesome Pine Regional Library from December, 1976 until March 1991. During that period of time, she was covered by a retirement plan provided to her by the library.

In July, 1991, several months after Ms. Rivers had left employment with the library, the library elected to bring their employees under the Virginia Retirement System. The library elected not to grant prior service because the employees were already vested to a pension benefit under their former plan.

At the time Ms. Rivers ceased employment with the library, she was eligible for a benefit under the former library plan. Her request to purchase the service period during which she participated and was vested to a benefit with the library plan was denied.

A member cannot receive a benefit in VRS for service that is also credited for a benefit with another public employer plan such as that provided by the Lonesome Pine Library.

**Date:** 01.29.2011

**Document:** HB2488.DOC