

State Corporation Commission 2011 Fiscal Impact Statement

1. Bill Number: HB2446

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Cosgrove

3. Committee: Commerce and Labor

4. Title: Renewable energy portfolio standard program.

5. Summary: Renewable energy portfolio standard program. Provides that an investor-owned electric utility will receive (i) double credit toward meeting the goals of the renewable energy portfolio standard program for energy from biomass or waste-to-energy; (ii) triple credit toward such goals for energy from sunlight; and (iii) quadruple credit toward such goals for energy from sunlight if the facility is located in Virginia and the majority of the products used to generate the energy are manufactured or assembled in the United States.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission and possibly the Department of Environmental Quality and the Department of Mines, Minerals and Energy

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/31/11 DRE