

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB2437ER

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Herring

3. Committee: Passed Both Houses

4. Title: Regulation of bail bondsmen

5. Summary: Prohibits a bail bondsman from charging less than 10 percent or more than 15 percent of the amount of the bond for a bail bond premium. The bill also prohibits the financing of a bail bond premium by licensed bail bondsmen.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Final (see Item 8)

8. Fiscal Implications: This legislation clarifies bail bondsman regulations as it relates to bail bond premiums. It has no fiscal impact on the operations of the Department of Criminal Justice Services, the state agency that regulates bail bondsmen.

9. Specific Agency or Political Subdivisions Affected: None

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: February 21, 2011

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