

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB2437

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Herring

3. Committee: House Committee for Courts of Justice

4. Title: Regulation of bail bondsmen.

5. Summary: Prohibits a bail bondsman from charging less than 10 percent or more than 15 percent the amount of the bond for a bail bond premium. The bill also prohibits the financing of a bail bond premium without a written agreement and prohibits surrender of the person who is subject to the bail bond solely for failure to perform obligations pursuant to that agreement.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary (see Item 8)

8. Fiscal Implications: This legislation has no fiscal impact on the Department of Criminal Justice Services.

9. Specific Agency or Political Subdivisions Affected: Department of Criminal Justice Services

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: January 20, 2011

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