

State Corporation Commission 2011 Fiscal Impact Statement

1. Bill Number: HB2397

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Joannou

3. Committee: Courts of Justice

4. Title: Representation of insured persons by staff counsel for insurance carrier.

5. Summary: Representation of insured persons by staff counsel for insurance carrier. Prohibits insurance companies from using staff counsel to represent an insured in (i) an action brought by a third party against the insured that alleges a claim covered by the terms of the policy, or (ii) a subrogation claim unless the subrogation claim is defended or prosecuted solely in the name of the insured.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State

10. Technical Amendment Necessary: No

11. Other Comments: House Bill 2397 has been assigned to Courts' Civil Subcommittee 2.

Date: 1/23/11 V. Tompkins

cc: Secretary of Commerce and Trade