

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB2392

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Kilgore

3. Committee: General Laws

4. Title: Local participation in risk management plan.

5. Summary: Provides that participation by constitutional officers in the Department of the Treasury's risk management plan shall be determined by the local governing body of the locality served by the officers rather than by the State Compensation Board. Also, local governments and constitutional officers choosing not to participate in the risk management plan shall not be subject to payment of any premium or administrative costs.

6. Budget Amendment Necessary: No.

7. Fiscal impact estimates are preliminary. See item 8, below.

8. Fiscal Implications: The bill would not have a state fiscal impact, as language in HB1500/SB800 provides for the locality to pay 100 percent of its share of the insurance premium paid by the Compensation Board on behalf of the constitutional offices, directors of finance, and regional jails.

9. Specific Agency or Political Subdivisions Affected: Department of the Treasury – Division of Risk Management; Compensation Board, localities.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/31/11