

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB 2310

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|------------------------|---------------------------------------|-------------------------------------|--|
| House of Origin | <input type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input checked="" type="checkbox"/> Enrolled |

2. Patron: Cosgrove and James

3. Committee: Passed Both Houses

4. Title: Conveyance of state-owned bottomlands.

5. Summary: Creates an administrative procedure that allows the Virginia Marine Resources Commission to convey title to filled subaqueous bottomlands if the applicant can provide evidence that such fill was lawfully deposited.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Final, see Item 8.

8. Fiscal Implications: Right now the Virginia Marine Resources Commission (VMRC) is only processing about 1 or 2 of these types of conveyances each year. It is impossible for the agency to predict, right now, the possible long-range fiscal implications of this bill, since it is impossible to predict whether or not the number of conveyances processed will remain stable or will increase. Any monies that are collected from conveyance actions are deposited into the Waterways Improvement Fund, which is primarily used to support the agency Habitat Management program.

9. Specific Agency or Political Subdivisions Affected: Virginia Marine Resources Commission

10. Technical Amendment Necessary: No

11. Other Comments:

Date: 3/10/2011