

State Corporation Commission 2011 Fiscal Impact Statement

1. Bill Number: HB2237

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Morefield

3. Committee: Commerce and Labor

4. Title: Electric utility ratemaking incentives; coalbed methane gas

5. Summary: Electric utility ratemaking incentives; coalbed methane gas. Provides that a generation facility is “coalbed methane gas powered” if the facility is fired at least 50% by coalbed methane gas produced from wells located in Virginia. Such a facility also contributes to an electric utility’s enhanced rate of return by 150 basis points.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission.

8. Fiscal Implications: None on the State Corporation Commission.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission; Department of Mines, Minerals and Energy; Department of Environmental Quality

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is identical to SB1392.

Date: 2/14/11 DRE

c: Secretary of Commerce and Trade