

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB2236

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Marshall, R.G.

3. Committee: General Laws

4. Title: Commercial use of seals of the Commonwealth.

5. Summary: Authorizes the Governor to direct the State Treasurer to cause to be minted gold, platinum and silver coins for commemorative use that bear the seals of the Commonwealth, a picture of George Washington or other Virginia-born President of the United States, or any combination thereof. The bill provides that any such coins shall be known as 'Ginnies.'

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Indeterminate. See item 8, below.

8. Fiscal Implications: Coins for currency or commerce are being processed and produced in government coin mints. Private mints produce custom made and collectable coins such as commemorative coins. If the Governor directs the State Treasurer to implement a commemorative coin program, any costs or revenue that may be generated are indeterminate.

9. Specific Agency or Political Subdivisions Affected: Department of the Treasury, Secretary of the Commonwealth, and the Department of General Services.

10. Technical Amendment Necessary: No.

11. Other Comments: No.

Date: 1/30/11