

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB2010

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Carrico

3. Committee: General Laws

4. Title: Southwest Virginia Cultural Heritage Foundation.

5. Summary: Creates the Southwest Virginia Cultural Heritage Foundation to replace the Southwest Virginia Cultural Heritage Commission, which will cease to exist on July 1, 2011. The bill sets out the membership and powers and duties of the Foundation. The bill provides that the Southwest Virginia Cultural Heritage Foundation is the successor in interest to the Southwest Virginia Cultural Heritage Commission, and further provides that members of the Commission serving terms shall continue their terms as members of the board of trustees of the Southwest Virginia Cultural Heritage Foundation. The bill contains technical amendments.

The Southwest Virginia Cultural Heritage Commission is a 23-member advisory body created to establish regional economic development, largely through the promotion of organizations and activities that increase tourism and other asset-based enterprises within its nineteen-county and three-city service area. Since its inception in 2008, the Commission has actively participated in the development of the Heartwood Artisan Center, which is scheduled to open in 2011. Membership of the Southwest Cultural Heritage Foundation will consist of the same 23-members that serve on the Commission and will assume all of the duties and responsibilities currently vested with the Commission.

6. Budget Amendment Necessary: No.

7. Fiscal impact estimates are preliminary. See item 8, below.

8. Fiscal Implications: The legislation directs the Department of Housing and Community Development (DHCD) to provide staff support to the Foundation and fund the members' compensation and expenses. DHCD currently performs these functions for the Commission and has funding in its current budget for this purpose, so it is anticipated that the bill will not have a fiscal impact. However, if necessary, bill allows the Governor to transfer appropriation within a state agency or between state agencies to implement the provisions of HB2010.

9. Specific Agency or Political Subdivisions Affected: General Assembly; Town of Abingdon; Washington County; Planning District Commissions 1, 2, 3, 4, and 12; Virginia Community College System; Department of Housing and Community Development; Virginia Tourism Corporation; Virginia Commission for the Arts; Round the Mountain; The Crooked Road; Southwest Virginia Higher Education Center.

10. Technical Amendment Necessary: No.

11. Other Comments: SB893, currently in Senate Rules, also establishes the Southwest Virginia Cultural Heritage Foundation.

Date: 1/21/11

Document: G:\2011 Session\Legislation\HB2010.Doc