

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB2003

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: LeMunyon, J.

3. Committee: General Laws

4. Title: A BILL to amend and reenact § 2.2-1156 of the Code of Virginia and to amend the Code of Virginia by adding a section numbered 2.2-1156.1, relating to the Department of General Services; surplus real property; inventory of state-owned land.

5. Summary: Surplus real estate: Redirects a portion of the proceeds from sale of general fund properties to the Transportation Trust Fund; provides that Va. Code §2.2-1156 shall not apply to sale of property held by public institutions of higher education or certain property under control of the Department of Behavioral Health and Developmental Services; provides for the Department of General Services (DGS) to inventory all real property owned by the Commonwealth by December 31, 2012, and update the inventory at least annually thereafter and to provide an annual report to the General Assembly containing the full inventory of real property owned by the Commonwealth with recommendations regarding property that may be disposed of as surplus property. This is a companion bill to SB1257.

6. Budget Amendment Necessary: See Line 7

7. Fiscal Implications: DGS believes that 1.00 additional position is needed to meet the requirements of this bill. DGS believes that the funding to support this position can be absorbed by the Division of Real Estate Services' internal service fund.

8. Specific Agency or Political Subdivisions Affected: Division of Real Estate Services of the Department of General Services.

9. Technical Amendment Necessary: None.

10. Other Comments:

Date: 1/17/11

Document:

c: Secretaries of Administration, Natural Resources, and Transportation