

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB1960ER

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Rust

3. Committee: Passed both Houses

4. Title: Tuition Assistance Grant Program (TAG)

5. Summary: Amends the criteria for institutions of higher education to be eligible to receive tuition assistance on behalf of eligible students. For an institution to be eligible, the institution must have either been receiving such funds as of January 1, 2011, or be a private, nationally recognized, regionally accredited, and nonprofit institution of collegiate education that is formed, chartered, or established within the Commonwealth.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final, see item 8.

8. Fiscal Implications: This legislation seeks to limit the eligibility of nonprofit colleges and universities who choose to locate a campus within the geographic limits of the Commonwealth, clarifying the principal place of business of the nonprofit institution to: (1) the state in which the primary executive and administrative offices of the institution are located; (2) the state in which the principal office of the chief executive officer of the institution is located; (3) the state in which the board of trustees, or similar governing person or persons, of the institution conducts a majority of its meetings; and (4) the state from which the overall operations of the institution are directed.

This will assist the Commonwealth in maintaining the TAG award to currently eligible students and to colleges and universities chartered and formed, and whose principle residence is located in Virginia.

9. Specific Agency or Political Subdivisions Affected: State Council of Higher Education for Virginia.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: March 3, 2011/RSA