

Department of Motor Vehicles 2011 Fiscal Impact Statement

1. Bill Number: HB1924

House of Origin	X	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Abbott

3. Committee: Transportation

4. Title: Water-damaged vehicles.

5. Summary: Water-damaged vehicles. Requires that insurance companies report to DMV when they pay claims of \$3,500 or more for water damage to a vehicle.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact is anticipated. This bill leaves in place the current reporting process for insurance companies. The bill simply increases the level of damage that triggers the reporting.

8. Fiscal Implications: None

9. Specific Agency or Political Subdivisions Affected: DMV

10. Technical Amendment Necessary: No

11. Other Comments:

Date:

Document:

c: