

## State Corporation Commission 2011 Fiscal Impact Statement

**1. Bill Number:** HB1877

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Filler-Corn

**3. Committee:** Passed Both Houses

**4. Title:** Immunity of officers, etc. of nonprofits; dissolution.

**5. Summary:** Immunity of officers, etc. of nonprofits; dissolution. Provides that the immunity from civil liability the directors and other officers of tax exempt organizations enjoy for acts taken in their official capacities shall survive the termination, cancellation or other discontinuance of the organization.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** No Fiscal Impact on the State Corporation Commission.

**8. Fiscal Implications:** None on the State Corporation Commission.

**9. Specific Agency or Political Subdivisions Affected:** None.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** Senate Bill 841 is identical to House Bill 1877.

**Date:** 2/18/11 JP