

State Corporation Commission 2011 Fiscal Impact Statement

1. Bill Number: HB1877

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Filler-Corn

3. Committee: Courts of Justice

4. Title: Immunity of officers, etc. of nonprofits; dissolution.

5. Summary: Immunity of officers, etc. of nonprofits; dissolution. Provides that the immunity from civil liability the directors and other officers of tax exempt organizations enjoy for acts taken in their official capacities shall survive the dissolution or other discontinuance of the organization.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission.

8. Fiscal Implications: None on the State Corporation Commission.

9. Specific Agency or Political Subdivisions Affected: None.

10. Technical Amendment Necessary: See item 11.

11. Other Comments: The Clerk's Office of the State Corporation Commission suggested technical changes to the patron of Senate Bill 841, which is identical to House Bill 1877. Conforming changes are expected to be made to House Bill 1877.

Date: 1/18/11 JP