

## Department of Planning and Budget 2011 Fiscal Impact Statement

**1. Bill Number:** HB1873

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Toscano

**3. Committee:** Transportation

**4. Title:** Converted vehicles.

**5. Summary:** This bill creates a definition for vehicles converted from gas to electric power and provides that such vehicles, when accompanied by certain documents, need not be examined by the Department of Motor Vehicles.

**6. Budget Amendment Necessary:** No.

**7. No Fiscal Impact.** Preliminary.

**8. Fiscal Implications:** This bill adds a definition of a converted vehicle to the salvage section of Code specifically to exempt these vehicles from undergoing a salvage examination. These exams (\$125 charged to the owner of each vehicle examined) are intended to ensure that stolen parts are not used in the rebuilding process.

It is anticipated that the number of converted vehicles will not be significant enough in the near future to warrant concern for the loss of revenue by exempting these vehicles from the salvage exam.

**9. Specific Agency or Political Subdivisions Affected:** Department of Motor Vehicles.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 1/20/11

**Document:** G:\10-12\2011\FIS\HB1873.Doc Janet Vogelgesang

cc: Secretary of Transportation