

Virginia Retirement System 2011 Fiscal Impact Statement

1. **Bill Number:** HB1797

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute X Enrolled

2. **Patron:** Tata

3. **Committee:** Appropriations

4. **Title:** Plans administered by the Virginia Retirement System; technical changes.

5. **Summary:** The bill amends reenacts §51.1-1135.2 of the *Code of Virginia*, relating to long-term care insurance provided by the Commonwealth for state employees participating in the Virginia Sickness and Disability Program (VSDP).

6. **Budget Amendment Necessary:** No

7. **Fiscal Impact Estimates:** There is no fiscal impact.

8. **Fiscal Implications:** There are no fiscal implications.

9. **Specific Agency or Political Subdivisions Affected:** VRS, state agencies, state employees eligible for participation in the employer-paid long-term care insurance program

10. **Technical Amendment Necessary:** No

11. **Other Comments:** The bill clarifies that only persons who participate in the VSDP are eligible for the employer paid long-term care coverage provided by the program. Further, the legislation clarifies that a participant, who leaves employment and is no longer covered under the Virginia Sickness and Disability program, may purchase, at his or her own expense, continuing coverage of his Long Term Care insurance.

The Board of Trustees of the Virginia Retirement System requested this legislation.

Date: 02.15.2011

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