

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB1725

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Knight

3. Committee: Agriculture, Chesapeake and Natural Resources

4. Title: Office of Farmland Preservation; Virginia Farmland Preservation Fund created.

5. Summary: Creates the Virginia Farmland Preservation Fund, to consist of funds as may be appropriated by the General Assembly and any other moneys that may be made available from other public or private sources. The funds will be used solely for the purposes of preserving farmland in the Commonwealth and will be administered by the Department of Agriculture and Consumer Services.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: See Item 8

8. Fiscal Implications: To the extent that any appropriation is made by the General Assembly or in the event that funds are moved into the special fund created by the bill, there may be a general fund fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Agriculture and Consumer Services

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/17/2011