Department of Planning and Budget 2011 Fiscal Impact Statement

1.	Bill Number: HB1692						
	House of Origin	1 🗌	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute	\boxtimes	Enrolled
2.	Patron:	Stolle					
3.	Committee: Passed both houses						
4.	Title: Authority to change speed limits.						
	Summary: The proposed legislation would give the city of Virginia Beach the authority to increase or decrease certain speed limits on highways within its jurisdiction, although such authority does not apply to Interstates. The city may set variable speed limits based on traffic conditions, atmospheric conditions, weather, emergencies, and like conditions affecting driving safety. Such speed limits shall posted subsequent to a traffic engineering study and analysis of available and appropriate accident and law-enforcement data. Budget Amendment Necessary : None.						
	Fiscal Impact Estimates: Final. See Item 8.						
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8.	Fiscal Implications: The proposed legislation would allow the City of Virginia Beach to see highway speed limits. The costs of any traffic engineering studies and any additional signage required following the investigations would be the responsibility of the city. No state resources are affected by the provisions of this bill.						
9.	Specific Agency or Political Subdivisions Affected: City of Virginia Beach						
10. Technical Amendment Necessary: None.							
11. Other Comments: None.							

Date: 3/8/2011 dpb/smc

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