Department of Planning and Budget 2011 Fiscal Impact Statement

1.	Bill Number: HB1692						
	House of Origin		Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron:	Stolle					
3.	Committee: Transportation						
4.	Title:	Authorit	y to change sp	eed 1	imits.		
5.	Summary: The proposed legislation would provide that, in addition to differentiated speed limits for daytime and nighttime driving, the VDOT Commissioner or other authority having jurisdiction over highways may set variable speed limits based on traffic conditions, atmospheric conditions, weather, emergencies, and like conditions affecting driving safety. Such differentiated speed limits shall be effective only when prescribed after a traffic engineering investigation and when indicated on the highway by signs.						
6.	Budget Amendment Necessary: None.						
7.	Fiscal Impact Estimates: Preliminary. See Item 8.						
8.	Fiscal Implications: The proposed legislation would allow highway speed limits to be set based on a variety of factors. The costs of any traffic engineering investigations and any additional signage required following the investigations would need to be absorbed through existing appropriation of the Department of Transportation. This may result in the reprioritization of the agency's spending on transportation.						
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Date: 1/27/2011 dpb/smc

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