Department of Planning and Budget 2011 Fiscal Impact Statement

1.	Bill Number: HB1670
	House of Origin
	Second House
2.	Patron: Brink
3.	Committee: Senate Courts of Justice
4.	Title: Conflicts of interests for notaries.
5.	Summary: The Senate's substitute bill provides that a notary shall not perform any notarial act with respect to any document, writing, or electronic document to which the notary or his spouse is a party, or in which either of them has a direct beneficial interest, or where the notary is a signatory or is named in the document to be notarized.
6.	Budget Amendment Necessary: No.
7.	Fiscal Impact Estimates: No fiscal impact.
8.	Fiscal Implications: The Senate's substitute bill clarifies and expands existing language but does not result in a fiscal impact to the Commonwealth.
9.	Specific Agency or Political Subdivisions Affected: Secretary of the Commonwealth.
10.	. Technical Amendment Necessary: No.
11.	. Other Comments: None.
	Date: 2/24/11 dpb Document: f: \ HB1670S1.doc