Department of Planning and Budget 2011 Fiscal Impact Statement

1.	Bill Number: HB1620
	House of Origin X Introduced Substitute Engrossed
	Second House
2.	Patron: Knight
3.	Committee: General Laws
1.	Title: Virginia National Defense Industrial Authority; membership.
5.	Summary: Virginia National Defense Industrial Authority (VNDIA); membership. Increases the membership on VNDIA from 18 to 19 members by adding an additional gubernatorial appointee. In addition to the Secretary of Commerce and Trade being a named member of the Authority, the Governor would be given the power to appoint an Assistant to the Governor or other Cabinet member.
6.	Budget Amendment Necessary: No.
7.	Fiscal Impact Estimates: See item 8, below. Any fiscal impact the bill may have on the authority would be minimal and could be absorbed within existing resources.
8.	Fiscal Implications: There may be an increase in the costs associated with travel. However, any fiscal impact the bill may have on the authority would be minimal and could be absorbed within existing resources.
€.	Specific Agency or Political Subdivisions Affected: Virginia National Defense Industrial Authority
10.	. Technical Amendment Necessary: No.
11.	. Other Comments: None.
	Date: 1/17/11 Document: G:\2011 Session\Legislation\HB1620.Doc