

Department of Planning and Budget 2011 Fiscal Impact Statement

1. Bill Number: HB1617

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Ward

3. Committee: House Appropriations

4. Title: Property transfer; Governor; Virginia School for the Deaf, Blind and Multi-Disabled.

5. Summary: The proposed legislation would authorize the Governor to convey, without consideration, approximately 25 acres to Insight Enterprises, Inc. The property previously housed the Virginia School for the Deaf, Blind and Multi-Disabled at Hampton. Insight Enterprises is to provide (i) housing and educational opportunities for disabled youth, (ii) vocational training for disabled youth and adults, and (iii) a technical center for the elderly and disabled.

The Virginia School for the Deaf, Blind and Multi-Disabled at Hampton consolidated with the Virginia School for the Deaf and Blind at Staunton in 2008. Approximately 50 acres of the school's property were transferred to the City of Hampton in 2010 pursuant to Item 130 D. of the 2010 Appropriation Act.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: The 25-acre parcel is currently assessed by the City of Hampton for \$2.5 million, although an appraisal on the parcel could yield a higher value. The conveyance of the parcel without consideration would result in the loss to the state of the final appraised value of the property.

9. Specific Agency or Political Subdivisions Affected: Department of General Services

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 1/27/2011 dpb/smc

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